

foreclosure under section 78k of the general property tax act, 1893 PA 206, MCL 211.78k.

- B. The blighting property has been foreclosed under section 78k of the general property tax act, 1893 PA 206, MCL 211.78k, and has not been transferred by the foreclosing governmental unit under section 78m of the general property tax act, 1893 PA 206, MCL 211.78m.

60.802 If, under subsection (1), the City accepts a deed in lieu of foreclosure, all of the following shall occur:

- A. Any unpaid taxes levied under the general property tax act, 1893 PA 206, PA 206, MCL 211.1 to 211.157, are extinguished.
- B. All liens against the property, except future installments of special assessments and liens recorded by this state pursuant to the natural resources and environmental protection act, 1994 PA 451, MCL 324.101 to 324.90106, are extinguished.
- C. All existing recorded and unrecorded interests in that property are extinguished, except a visible or recorded easement or right-of-way, private deed restriction, or restriction imposed under the natural resources and environmental protection act, 1994 PA 451, MCL 324.101 to 324.90106.

60.803 Not less than 28 days prior to acceptance of a deed in lieu of foreclosure under this section, a City shall inform each taxing jurisdiction that has levied taxes on the blighting property under the general property tax act, 1893 PA 206, MCL 211.1 to 211.157. Each taxing jurisdiction shall be afforded the opportunity to inform the City of the revenue impact of the issuance of a deed in lieu of foreclosure and to show cause why the City should not accept a deed in lieu of foreclosure.

60.804 The City shall record any deed in lieu of foreclosure in the office of the register of deeds in the county within which the property is located and pay any applicable recording costs.

60.805 The City shall forward a copy of a deed in lieu of foreclosure recorded under Section 60.804 to the Comptroller of the City, and to the treasurer of the county, within which the property is located.

60.806 To encourage the donation or transfer of blighting property, the City may forgive fines levied by the City against the property or fines relating to the property levied against a person with a legal interest in the property.