

**CHAPTER 60.9**  
**TRANSFER OF LIEU OF FORECLOSURE OF BLIGHTING PROPERTY**

60.901 For reasonable and valuable consideration, the City may transfer for development property designated as blighting property and acquired under this act.

60.902 The City may transfer the blighting property after the transferee presents all of the following:

- A. A development plan for the property.
- B. Guarantees of the transferee's financial ability to implement the development plan for the blighting property.

60.903 If property obtained by the under this Ordinance is subsequently sold by the City for an amount in excess of any costs incurred by the City relating to demolition, renovation, improvements, or infrastructure development, the excess amount shall be returned on a pro rata basis to any taxing jurisdiction affected by the extinguishment of taxes under Chapter 8 as a result of the designation of the property as blighting property to the extent necessary to offset the extinguishment of taxes under Chapter 60.8.

60.904 Upon the request of any taxing jurisdiction in which the blighting property is located, the City shall provide to the requesting taxing jurisdiction cost information regarding any subsequent sale or transfer by the City of the blighting property.

**CHAPTER 60.10**  
**SEVERABILITY**

Should any part or provision of this Ordinance be declared invalid or unenforceable by any court of competent jurisdiction, such invalid or unenforceable part or provision shall not affect the validity or enforceability of the remainder of the Ordinance, if the remainder thereof can be given effect without such part or provision thus declared to be invalid or unenforceable.

**CHAPTER 60.11**  
**CONFLICTING ORDINANCES AND AMENDMENTS SUPERSEDED**

Any City ordinance and/or amendments thereto or resolutions that are in conflict or parts thereof which conflict with any terms of this ordinance are hereby rescinded. In case of conflict between this ordinance and any such ordinances or resolutions, this ordinance shall control. The catch line headings which proceed each section or subsection of the ordinance are for convenience and reference only and shall not be taken into consideration of